

ZUMTOBEL Group

Zumtobel Group AG

Company register number 62309 g

ISIN AT0000837307

The Management Board of Zumtobel Group AG (the “**Company**”) invites the shareholders of the Company to attend the

43rd Annual General Meeting

on Friday, 26 July 2019, at 10.00 am (CEST, local time in Dornbirn) in the Kulturhaus Dornbirn, large auditorium, Rathausplatz 1, A-6850 Dornbirn.

Agenda:

1. Presentation of the approved annual financial statements as of 30 April 2019 together with the report of the Management Board, the consolidated corporate governance report and the report of the Supervisory Board on the 2018/2019 financial year as well as presentation of the consolidated financial statements and the group management report as of 30 April 2019.
2. Resolution on the release of the members of the Management Board and Supervisory Board from liability for the 2018/2019 financial year.
3. Resolution on the determination of remuneration for the members of the Supervisory Board for the 2019/2020 financial year.
4. Election of an auditor for the annual financial statements and management report as well as the consolidated financial statements and group management report for the 2019/2020 financial year.
5. Elections to the Supervisory Board

1. Documentation for the annual general meeting (§ 106 no. 4 of the Austrian Stock Corporation Act)

The documents required by § 108 (3 to 5) of the Austrian Stock Corporation Act (announcement of the annual general meeting pursuant to § 106 of the Austrian Stock Corporation Act, proposed resolutions resp. explanations to point 1 of the agenda (which do not require a resolution), the annual financial statements and management report, the consolidated

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corporate governance report, consolidated annual financial statements and group management report, the report of the Supervisory Board pursuant to § 96 of the Austrian Stock Corporation Act and the forms for the granting and cancellation of a proxy, Curriculum vitae and statements of the candidates according to 87 Abs 2 AktG to topic 5) will be available 21 days prior to the annual general meeting, i.e. as of 5 July 2019, for download free of charge on the Company's website as recorded in the company register under www.zumtobelgroup.com and will also be available at the annual general meeting.

2. Date of record and requirements for participation in the annual general meeting (§ 106 no. 6 and 7 of the Austrian Stock Corporation Act)

The shareholders of Zumtobel Group AG are entitled to participate in the annual general meeting if they hold shares in Zumtobel Group AG on the date of record, which is the end of the tenth day prior to the annual general meeting, i.e. 16 July 2019, at 24:00 CEST (local time in Dornbirn). In accordance with § 10a of the Austrian Stock Corporation Act, the shareholding on the date of record must be confirmed in writing by a custodial institution or a securities dealer that/who is headquartered in a member state of the European Economic Area or a full member state of the OECD.

This depository confirmation must contain the following information (§ 10a (2) of the Austrian Stock Corporation Act):

1. Information on the issuer: name/company and address or a code commonly used for transactions between financial institutions (SWIFT code);
2. Information on the shareholder: name/company, address, date of birth for natural persons, registry and registry number for legal entities;
3. Information on shares: number of shares (ISIN AT0000837307) owned by the shareholder;
4. Depository number or other designation;
5. Date to which the depository confirmation refers.

Depository confirmations will be accepted in German or English. They may not be older than seven days on the date of presentation and must be issued in writing. This confirmation must be received by the Company in one of the forms stated below no later than the third business day prior to the annual general meeting, i.e. 23 July 2019, by 24:00 CEST (local time in Dornbirn):

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By fax: +43 (0) 1 890050067

or

By email:

anmeldung.zumtobel@hauptversammlung.at (whereby the document(s) must be scanned and attached in text form, e.g. tif, pdf, etc.)

or

By mail or messenger service:

HV-Veranstaltungsservice GmbH in trust for Zumtobel Group AG
Köppel 60
A- 8242 St. Lorenzen/Wechsel

or

By SWIFT: GIBAATWGGMS (message type MT598 or MT599; ISIN AT0000837307 must be indicated in the text)

The depository confirmation, which serves as proof of the shareholding, must refer to the above-mentioned date of record (16 July 2019, 24:00 CEST, local time in Dornbirn).

Shareholders will be automatically registered for the annual general meeting when their depository confirmation is received. The depository confirmation process is not connected with any limitations over the disposal of shares; shareholders may also dispose freely over their shares after they have registered for the annual general meeting.

3. Information on the rights of shareholders under §§ 109, 110 and 118 of the Austrian Stock Corporation Act (§ 106 no. 5 of the Austrian Stock Corporation Act)

Shareholders should note their right to request the addition of items to the agenda pursuant to § 109 of the Austrian Stock Corporation Act, to submit proposals for resolutions pursuant to § 110 of the Austrian Stock Corporation Act and to request information at the annual general meeting pursuant to § 118 of the Austrian Stock Corporation Act.

Shareholders who have individually or jointly held 5% of share capital for at least three months are entitled to submit a written request for the inclusion and public announcement of specific points on the agenda for the annual general meeting if these requests reach the company by mail no later than the 21st day prior to the annual general meeting, i.e. 5 July 2019. All such requests must be accompanied by proof of the shareholding and should be addressed to

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Zumtobel Group AG, Investor Relations Department, Schweizerstrasse 30, A-6850 Dornbirn, or sent by email (an electronic document in PDF format with a qualified signature) to investorrelations@zumtobelgroup.com. Every request for the addition of a point to the agenda must also include a proposal and statement of reasons.

Shareholders whose combined stakes equal or exceed 1% of share capital are entitled to submit written recommendations for resolutions and call for publication on the company's website of these recommendations together with the name(s) of the involved shareholder(s), a statement of reasons and any commentary by the Management Board or the Supervisory Board. All such requests must be received by the Company no later than seven business days prior to the annual general meeting, i.e. 17 July 2019, together with proof of the shareholding by Telefax to +43 (0) 5572 509-1249 or by email to investorrelations@zumtobelgroup.com.

Additional information on these rights, above all the methods for submitting proposed resolutions to the Company and providing the necessary proof of the shareholding, are available on the Company's website as recorded in the company register under www.zumtobelgroup.com.

Every shareholder has the right to make a motion to any point on the agenda at the annual general meeting (excluding the nomination of candidates for election to the Supervisory Board, which may only be made in accordance with the requirements of § 110 of the Austrian Stock Corporation Act). These motions do not require prior announcement, but must be accompanied by proof of eligibility to attend the annual general meeting as defined in this invitation.

Every shareholder has the right to request information on the business affairs of the company at the annual general meeting when this information is required to correctly evaluate a point on the agenda. This right also covers the Company's legal and business relations with related enterprises as well as the position of the corporation and the companies included in the consolidated financial statements. The information provided must comply with the principles of conscientious and accurate reporting. This information may be refused if, under reasonable business judgment, it could create a material disadvantage for the Company or a related enterprise, or if the provision of such information is illegal. This information may also be refused if it is available without interruption on the Company's website in the form of questions and answers at least seven days before the annual general meeting, i.e. at least since 19 July 2019, and if this information remains on the Company's website one month after the annual general meeting, i.e. at least to 26 August 2019. Questions whose answers require longer preparation should be submitted to the Company in writing and in advance to allow for efficient proceedings at the annual general meeting. These questions should be sent to the company by email to

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investorrelations@zumtobelgroup.com or by mail to Zumtobel Group AG, Investor Relations Department, Schweizerstrasse 30, A-6850 Dornbirn.

4. Representation by proxy (§ 106 no. 8 of the Austrian Stock Corporation Act)

Every shareholder who is entitled to take part in the annual general meeting may, pursuant to § 113 (1) of the Austrian Stock Corporation Act, designate a natural person or legal entity as proxy. The proxy participates in the annual general meeting on behalf of the shareholder and has the same rights as the shareholder he or she represents. The proxy must be granted to a specific person or legal entity in writing and, similar to the cancellation of a proxy, must be submitted on a timely basis prior to the annual general meeting, either by personal delivery at the meeting venue during or before registration for the annual general meeting, or by submission to the Company's designated Investor Relations representative for receipt no later than 26 July 2019, 8.00 am CEST (local time in Dornbirn) by one of the following methods:

By Fax: +43 (0) 1 890050067

or

By email: anmeldung.zumtobel@hauptversammlung.at, whereby the proxy or cancellation must be attached to the email in text form, e.g. tif, pdf, etc.

or

By mail or messenger service:

HV-Veranstaltungsservice GmbH in trust for Zumtobel Group AG
Köppel 60
A- 8242 St. Lorenzen/Wechsel

or

By SWIFT: GIBAATWGGMS (message type MT598 or MT599; ISIN AT0000837307 must be indicated in the text)

Forms for the granting and cancellation of a proxy can be downloaded free of charge under www.zumtobelgroup.com. The use of these forms for granting or cancelling a proxy is not mandatory.

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The Company itself or a member of the Management Board or Supervisory Board may only vote as a proxy if the shareholder has issued express instructions for the exercise of his or her voting rights on the individual points of the agenda.

If the shareholder has designated his or her depository institution as the proxy, the institution only needs to verify this status by issuing a statement together with the depository confirmation.

The above requirements for the granting of a proxy apply analogously to the cancellation of a proxy.

As a special service for shareholders, Michael Knap of the interest group for investors (IVA – “Interessenverband für Anleger”), Feldmühlgasse 22, A-1130 Vienna, will be available to serve as an independent representative for the non-discretionary exercise of voting rights at the annual general meeting. Mr. Knap may be contacted directly as follows: telephone: +43 (1) 8763343-30, fax: +43 (1) 8763343-39 and cell phone +43 (664) 2138740 or via email under michael.knap@iva.or.at. A proxy form can be found in the Internet under www.zumtobelgroup.com. The voting representative will be present at the annual general meeting.

Even if a proxy is designated, shareholders must also meet the requirements for participation in the annual general meeting that are listed under point 2 above “Date of record and participation in the annual general meeting”. Anonymous participation as a nominee shareholder (shares owned by “third parties”) is no longer permitted due to the amendment of the Austrian Stock Corporation Act.

5. Total number of shares and voting rights (§ 106 no. 9 of the Austrian Stock Corporation Act)

In accordance with § 106 no. 9 of the Austrian Stock Corporation Act in connection with § 83 para. 2 no.1 of the Austrian Stock Exchange Act, the Company hereby confirms that it has issued 43,500,000 bearer shares and that each share carries the right to one vote. The Company currently holds 353,343 treasury shares, which are not entitled to vote pursuant to § 65 (5) of the Austrian Stock Corporation Act; after the deduction of these treasury shares, a total of 43,146,657 are entitled to vote. The numbers mentioned in this paragraph were determined as of 28 June 2019 and are subject to change before the annual general meeting.

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In order to facilitate entrance controls, shareholders and their representatives are asked to arrive at the venue in due time before the start of the annual general meeting. The Company reserves the right to determine the identity of the persons attending the annual general meeting. If this identification is not possible, entrance may be denied. Participants should therefore carry photo identification (e.g.: passport or driver's license) for this purpose. Entrance for the distribution of voting cards will begin at 9.00 CEST (local time in Dornbirn).

The annual general meeting is the most important governing body of a stock corporation because it is a forum for the company's owners – its shareholders. We therefore ask for your understanding that we cannot turn the annual general meeting into an event for guests, as much as we value this interest. Consequently, attendance at the annual general meeting as a guest is only possible with a personal invitation and after advance consultation with the Investor Relations Department under telephone number: +43 (0) 5572509-1125.

6. Data protection information

The preparation for and conduct of the annual general meeting involves the processing by the Company of personal data on the shareholders. In particular, this data includes the following: the information contained in the depository confirmation required by § 10a of the Austrian Stock Corporation Act as well as other information supplied by the shareholder (name and/or company, address and code of the issuer of the depository confirmation; name, address and date of birth of the shareholder; the depository number or other depository designation; the number and, where applicable, the nominal value of the shares held by the shareholder as well as the designation of the class or securities identification number; the date or time period referred to by the depository confirmation; information on any proxy(proxyes) designated by the shareholder; voting card number, where applicable). The Company is the responsible party for this personal data as defined in Art 4 no. 7 of the Austrian Data Protection Regulation.

The contact data for the responsible party is as follows: Zumtobel Group AG, Höchsterstrasse 8, 6850 Dornbirn, Austria, email: datenschutz@zumtobelgroup.com. The Company has not appointed a data protection officer.

Personal data is processed to verify the eligibility of shareholders for participation and for the conduct of the annual general meeting, including the preparation of a list of participants. It is therefore required for these purposes.

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The legal framework governing the processing of shareholders' personal data is provided by the Austrian Stock Corporation Act, in particular §§ 111, 113, 114, 117 and 120 of this Act, as well as the legal obligations of the Company under Art 6 (1) letter c of the Austrian Data Protection Regulation. Shareholders' personal data is stored up to the end of the legal retention requirements.

Shareholders' personal data which must be included in the list of participants in accordance with § 117 of the Austrian Stock Corporation Act, is filed with the responsible commercial register court pursuant to § 120 (4) of the Austrian Stock Corporation Act.

The Company has arranged for HV-Veranstaltungsservice GmbH, FN 332741 a, Köppel 60, 8242 St. Lorenzen am Wechsel, to serve as the processor for personal data as defined in Art 28 of the Austrian Data Protection Regulation.

With regard to the personal data processed by the Company, shareholders have the right to obtain (Art 15 of the Austrian Data Protection Regulation), rectify (Art 16 of the Austrian Data Protection Regulation), erase (Art 17 of the Austrian Data Protection Regulation) or restrict the processing (Art 18 of the Austrian Data Protection Regulation) of this information as well as the right to receive this information (Art 20 of the Austrian Data Protection Regulation). Furthermore, shareholders have the right to lodge a complaint with a supervisory authority (Art 77 of the Austrian Data Protection Regulation). The responsible supervisory authority in Austria is: Österreichische Datenschutzbehörde, Barichgasse 40-42, 1030 Vienna.

To the extent personal data is processed to protect the legitimate interests of the responsible party or a third party (Art 6 Abs 1 lit f of the Austrian Data Protection Regulation), the involved persons also have a right to object (Art 21 of the Austrian Data Protection Regulation).

Dornbirn, June 2019

The Management Board